

Exhibit B

Invoice

WHITE & CASE

Official Committee of Unsecured Creditors of Terraform Labs
Guoco Tower
1 Wallich Street #37-01
Singapore 78881

White & Case LLP
111 South Wacker Drive
Suite 5100
Chicago, Illinois 60606-4302
T +1 312 881 5400

Federal Identification Number
13-5605970

whitecase.com

RE: Terraform Labs Bankruptcy Advice **INVOICE NUMBER: 1700-24-00843**

OUR REF: 1904688-0002 **INVOICE DATE: 2 December 2024**

For professional services for the period ending 12 March 2024

USD

TOTAL PROFESSIONAL FEES: 428,881.00

COSTS AND DISBURSEMENTS: 2,092.52

TOTAL DUE: 430,973.52

PAYMENT INSTRUCTIONS

This invoice is due upon receipt. Wire or ACH payment should be made to the account of White & Case LLP using the following indications:

Currency:	USD	SWIFT/BIC:	CHASUS33
Bank Name:	JPMorgan Chase		
Account Number:	301177137265		
ABA Number:	021000021		

Please quote invoice number 1700-24-00843 in payment details.

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For professional services for the period ending 12 March 2024

DATE	DESCRIPTION	TIMEKEEPER	HOURS
29 February 2024	Calls and emails re engagement (2.9); review first day materials (1.5).	J Shore	4.40
29 February 2024	Email to G. Pesce re Terra staffing and action plan.	A Colodny	0.50
29 February 2024	Multiple calls with G. Pesce and C. Shea re strategy (1.3); draft email to team re call with Weil and proposed strategy and next steps (0.2); attend call with R. Berkowitz, C. Shore, J. Lin, G. Pesce re case (0.8).	A Colodny	2.30
29 February 2024	Review first day pleadings (1.5); review and revise deck for first UCC meeting (1.2).	A Colodny	2.70
29 February 2024	Review case background materials (1.1); intro call with Debtors' counsel (1.0).	C West	2.10
29 February 2024	Draft meeting materials and bylaws.	B Lingle	3.90
29 February 2024	Coordination re UCC and strategy.	B Lingle	2.80
29 February 2024	Draft UCC materials re Litigation Payment Motion and corresponding SEC Objection (2.3); research re key dates and deadlines and build corresponding timeline (1.9).	D Kumar	4.20
1 March 2024	Calls re case update (2.6); review filings (0.6); call with A. Colodny, G. Pesce re strategy and SEC (0.4).	J Shore	3.60
1 March 2024	Analyze strategy issues and develop tactics (0.6); correspond with W&C team re same (0.6).	G Pesce	1.20
1 March 2024	Correspond re Dentons litigation (0.4); conferences with C. Shore re same (0.4).	G Pesce	0.80
1 March 2024	Revise materials for UCC meeting (0.6); participate in UCC kick off meeting (1.1).	G Pesce	1.70
1 March 2024	Call with C. Shore re strategy and SEC (0.4); review wages order (0.3); call with B. Lingle re meeting and next steps (0.4).	A Colodny	1.10
1 March 2024	Review wages order and send same to B. Lingle (0.4); review treasury management order and send same to B. Lingle (0.3); review Denton's engagement application and SEC objection (0.6); email to C. Shore re same (0.3).	A Colodny	1.60
1 March 2024	Review cash management motion (0.8); email with J. Lin re same (0.3).	A Colodny	1.10
1 March 2024	Review SEC litigation and draft summary of same.	A Colodny	1.70
1 March 2024	UCC call (1.0); call with C. Shore re objection and hearing (0.3); review case materials and prep for hearing (1.0).	C West	2.30
1 March 2024	Prepare for retention applications and parties in interest list review.	S Ludovici	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
1 March 2024	Review, revise wages order.	B Lingle	2.10
1 March 2024	Prepare materials for UCC meeting (3.9); draft bylaws (1.3); UCC meeting (1.1).	B Lingle	6.30
1 March 2024	Call with G. Pesce and B. Lingle re matter (0.5); review UCC presentation and UCC bylaws (0.6).	R Beil	1.10
1 March 2024	Draft work in process materials.	D Kumar	3.10
1 March 2024	Correspond with D. Kumar re updates and next steps.	G Zahiremami	0.60
1 March 2024	Review and revise work in process materials (1.1); correspond with B. Lingle re same (0.1); email same to W&C team (0.1).	G Zahiremami	1.30
1 March 2024	Emails with G. Pesce re new matter (0.1); call with B. Lingle re same (0.2).	G Zahiremami	0.30
1 March 2024	Emails with B. Lingle re updates and next steps.	G Zahiremami	0.20
1 March 2024	Emails with D. Hirshorn re calendar notifications and hearing registrations.	G Zahiremami	0.20
1 March 2024	Review and revise pro hac vice motions (0.5); email to B. Lingle re same (0.1).	G Zahiremami	0.60
1 March 2024	Prepare pro hac vice motions for C. Shore, G. Pesce, C. West and A. Colodny (0.5); prepare notice of appearance (0.4); emails with B. Lingle re same (0.2); prepare working group list for B. Lingle (0.9); update pleadings file (0.8); review pleadings for key dates (0.4); update case calendar (0.5).	D Hirshorn	3.70
2 March 2024	Conferences with W&C team (1.1); prepare for financial advisor pitches (.6); review materials for hearing (1.4); prepare objection (1.1).	G Pesce	4.20
2 March 2024	Call with C. Shore, Weil, Dentons re securities litigation (0.5); follow-up with C. Shore and C. West re research and next steps (0.4); email to B. Lingle, D. Kumar and G. Zahiremami re same (0.3); email to G. Pesce re call and next steps re Dentons retention and litigation expenses (0.3).	A Colodny	1.50
2 March 2024	Draft outline for objection to Dentons application and litigation costs (1.6); multiple emails to R. Berkowitz and B. Lingle re confidentiality agreement (0.4); review and revise same (0.3).	A Colodny	2.30
2 March 2024	Review, revise draft diligence questions (0.3); call with Dentons re SEC litigation (0.5); follow-up internal call re same (0.5).	C West	1.30
2 March 2024	Emails with G. Zahiremami re Committee engagement letters.	S Ludovici	0.40
2 March 2024	Telephone conference with W&C, Dentons teams re SEC enforcement action (.6); research re Dentons retention issues (2.0); draft objection re same (.7).	B Lingle	2.70
2 March 2024	Revise UCC bylaws.	B Lingle	0.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 March 2024	Correspond with W&C team re Dentons retention.	R Beil	0.60
2 March 2024	Research re litigation payment motion.	D Kumar	2.60
2 March 2024	Review re precedent engagement letters (0.5); emails to S. Ludovici and R. Beil re same (0.1).	G Zahiremami	0.60
2 March 2024	Revise work in process materials.	G Zahiremami	2.60
2 March 2024	Review UST and SEC objections (0.3); email to G. Pesce re same (0.1).	G Zahiremami	0.40
2 March 2024	Research re litigation payment motion (3.6); research re Dentons retention (3.9); draft summary re same (1.2); correspond with W&C team re same (1.1).	G Zahiremami	9.80
3 March 2024	Conferences with W&C team (1.6); prepare for financial advisor pitches (.6); review materials for hearing (1.4); prepare objection (1.1).	G Pesce	4.70
3 March 2024	Review SEC complaint (0.8); research re SEC remedial authority and discuss same with A. Colodny (1.7).	R Rodman	2.50
3 March 2024	Review first day transcript.	A Colodny	0.30
3 March 2024	Review and revise objection to Dentons retention and litigation payments motion, legal research and diligence re same.	A Colodny	5.10
3 March 2024	Review case law on 327(e) and adverse interest and Dentons engagement letters (0.8); multiple emails to team about strategy (0.6).	A Colodny	1.40
3 March 2024	Call with R. Rodman re SEC and case posture.	A Colodny	0.80
3 March 2024	Review C. Amani cosmos conference re relaunch of Luna.	A Colodny	0.40
3 March 2024	Review, revise objection outline.	C West	0.60
3 March 2024	Draft objection to Dentons retention (3.9); revise same (2.0).	B Lingle	5.90
3 March 2024	Research information protocol precedent.	R Beil	0.60
3 March 2024	Draft and revise preliminary objection to Dentons retention (2.1); research section 547 and prepetition issues re Dentons retention (2.5); research section 327(a) and 327(e) issues re same (2.0); research section 328 issues re same (0.8); review UST and SEC objection re same (0.5).	R Beil	7.90
3 March 2024	Research re prepetition indemnity agreement (1.7); research re preferential payments or fraudulent transfers (1.3); research re necessity of payment doctrine (2.4); research re section 328(a) (1.7).	D Kumar	7.10
3 March 2024	Research re section 327 (5.3); prepare summary of same (0.8); email to W&C team re same (0.1).	G Zahiremami	6.20
3 March 2024	Review Califano Declaration (0.2); email to B. Lingle re same (0.1).	G Zahiremami	0.30
3 March 2024	Emails with B. Lingle, R. Beil, and D. Kumar re objection research (0.2);	G Zahiremami	2.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	revise same (2.1).		
4 March 2024	Calls and emails with W&C team re Dentons retention and SEC action (3.3); review objection (0.6); calls with UCC re hearing (0.6).	J Shore	4.50
4 March 2024	Prepare for hearing (3.1); conferences with UCC re same (0.6); correspond with W&C team re same (0.5).	G Pesce	4.20
4 March 2024	Review advanced retainer case law.	A Colodny	0.70
4 March 2024	Review debtor reply to SEC and UST objections and Califano declaration regarding the same.	A Colodny	1.20
4 March 2024	Call with C. Shore re argument (0.4); emails to members re claims (0.3).	A Colodny	0.70
4 March 2024	Multiple emails to B. Lingle re treasury management.	A Colodny	0.40
4 March 2024	Review SDNY summary judgment opinion (0.9); review summary of class action litigations (0.2).	A Colodny	1.10
4 March 2024	Review and revise preliminary objection to Dentons retention and litigation payments motion (1.7); legal research re same (0.5); call with C. Shore re same (0.2).	A Colodny	2.40
4 March 2024	Review, revise preliminary objection to retention application and litigation payment memo and call with C. Shore re same (1.4); internal team call to discuss objection and hearing (0.2); call with A. Colodny re objection (0.6); prepare for hearing (2.6); draft cross-examination (1.9).	C West	6.70
4 March 2024	Review filings and background documents.	E Smith	3.50
4 March 2024	Discussion with G. Zahiremami re retention application.	S Ludovici	0.20
4 March 2024	Review retention application issues.	S Ludovici	0.40
4 March 2024	Review precedent for retention application (0.1); email with G. Zahiremami re same (0.1).	S Ludovici	0.20
4 March 2024	Analyze parties in interest list and prepare for connections search.	S Ludovici	1.00
4 March 2024	Draft objection to Dentons retention application and litigation payment motion (3.9); revise same (8.8); research re same (2.4); telephone conference with W&C, UST re same (.3); correspond with W&C team re same (2.1).	B Lingle	12.50
4 March 2024	Research re section 327 (1.4); research re foreign court recognition (1.0); review, revise preliminary objection (1.6).	R Beil	4.00
4 March 2024	Draft and revise information protocol motion (3.6); research re same (0.6); draft W&C engagement letter (0.4).	R Beil	4.60
4 March 2024	Research domestic and international causes of action re pending Terra lawsuits (1.0); draft summary re dismissed U.S. class actions (0.8).	R Beil	1.80
4 March 2024	Research re section 328 (2.4); review, revise preliminary objection (1.4);	D Kumar	5.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	research re same (2.1).		
4 March 2024	Emails to G. Pesce re case matters.	G Zahiremami	0.10
4 March 2024	Confer with S. Ludovici re retention app.	G Zahiremami	0.30
4 March 2024	Emails with B. Lingle and A. Colodny re caselaw for objection (0.1); review same (0.2).	G Zahiremami	0.30
4 March 2024	Emails with B. Lingle re caselaw in Debtors' omnibus reply (0.1); review same (0.7); email to B. Lingle and A. Colodny re same (0.1).	G Zahiremami	0.90
4 March 2024	Review and revise caselaw and factual support citations in objection (2.5); emails to W&C team re same (0.1).	G Zahiremami	2.60
4 March 2024	Pull wages precedent for B. Lingle (0.5); update pleadings file (0.4).	D Hirshorn	0.80
4 March 2024	Confer with B. Lingle re Committee By-Laws (0.1); circulate Committee By-Laws to be signed (0.2).	D Hirshorn	0.30
5 March 2024	Call with A. Colodny and SEC (0.5); prepare for hearing (1.1); review retention materials (0.7); attend hearing (2.2); post-hearing call with C. Shore, G. Pesce and B. Lingle (0.4).	J Shore	4.90
5 March 2024	Prepare for subsequent hearing.	G Pesce	3.20
5 March 2024	Monitor hearing.	G Pesce	1.00
5 March 2024	Review SEC pleadings.	R Rodman	1.00
5 March 2024	Prepare for hearing, including drafting notes, legal research re indemnification obligations and advance payment retainers (3.9); confer with D. Hurst and C. West (0.3); review pleadings and replies from debtors (1.3); multiple calls with C. Shore re same (0.7).	A Colodny	6.20
5 March 2024	Attend hearing (2.2); post-hearing call with C. Shore, G. Pesce and B. Lingle (0.4); email to UCC re hearing summary (0.3).	A Colodny	2.90
5 March 2024	Call with C. Shore and SEC.	A Colodny	0.50
5 March 2024	Review and revise treasury management motion.	A Colodny	0.20
5 March 2024	Draft diligence list to R. Berkowitz.	A Colodny	0.60
5 March 2024	Review Dentons retention agreements and multiple emails to J. Paradise re same (0.4); email to R. Rodman re SEC action (0.3).	A Colodny	0.70
5 March 2024	Cal with C. Shore to discuss hearing (0.1); internal call to prepare for hearing (1.0); follow-up call with A. Colodny re same (0.3); prepare for hearing on retention and litigation payment motions (3.5); hearing and post-hearing meeting with Debtors' counsel (1.4); internal follow-up calls re same (0.5); review case materials and internal emails re same (1.1).	C West	7.90
5 March 2024	Hearing and follow-up calls with C. Shore, A. Colodny, C. West.	E Smith	1.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 March 2024	Review, revise second interim treasury management order.	B Lingle	1.70
5 March 2024	Telephone conferences, correspond with W&C team re next steps (2.0); coordinate re strategy (.6).	B Lingle	2.60
5 March 2024	Prepare for hearing re Dentons retention and litigation payment motion (0.7); telephone conference with W&C team re same (1.0); attend hearing (1.0).	B Lingle	2.70
5 March 2024	Attend hearing re Dentons retention and litigation payment motion.	R Beil	1.00
5 March 2024	Research re sections 328 and 329 (1.7); research re creditors' committee dissolution (1.4).	D Kumar	3.10
5 March 2024	Prepare hearing summary.	D Kumar	1.10
5 March 2024	Emails with A. Colodny re caselaw cited in Debtors' reply (0.1); review same (0.8); email with A. Colodny re section 328 and 329 (0.1); legal research re same (1.2).	G Zahiremami	2.20
5 March 2024	Confer with D, Kumar re hearing setup.	G Zahiremami	0.20
5 March 2024	Prepare and send calendar invite to G. Pesce for hearing with relevant pleadings.	D Hirshorn	0.20
6 March 2024	Follow-up on hearing and review disbanding materials (2.1); call with A. Colodny, SEC, and C. West (0.7); call with A. Colodny (0.3).	J Shore	3.10
6 March 2024	Prepare for subsequent hearing (1.1); conferences re next steps with Weil (1.2); prepare for financial advisor pitches, including coordinating next steps (1.2); correspond with FA candidates (0.6).	G Pesce	4.10
6 March 2024	Review SEC pleadings (2.8); analyze SEC claims against Terra (1.6); analyze estimated litigation timeline from debtors (0.6).	R Rodman	5.00
6 March 2024	Review and revise diligence requests and send same to R. Berkowitz.	A Colodny	0.30
6 March 2024	Research re motions to disband committees and draft email to C. Shore and G. Pesce re same.	A Colodny	2.20
6 March 2024	Call with C. Shore, SEC, and C. West (0.7); call with C. Shore (0.3).	A Colodny	1.00
6 March 2024	Call with R. Berkowitz, C. Shore, and others re employee prepayment motion (0.5); work on outline of questions re same (0.8); attention to filings and FA pitch decks (1.6).	A Colodny	2.90
6 March 2024	Non-working travel - Delaware to LAX.	A Colodny	5.00
6 March 2024	Review summary of litigation diligence and email to G. Sutherland re same.	A Colodny	0.60
6 March 2024	Confer with R. Rodman regarding complaint allegations (0.2); analyze SEC complaint (2.0).	P Vallabhaneni	2.20
6 March 2024	Call with SEC to discuss SEC litigation (0.7); call with Debtors' counsel re	C West	1.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	litigation expenses motion (0.5).		
6 March 2024	Emails with G. Pesce and A. Colodny re retention application.	S Ludovici	0.10
6 March 2024	Correspond with G. Zahiremami re retention application.	S Ludovici	0.20
6 March 2024	Emails with G. Pesce and G. Zahiremami re retention application.	S Ludovici	0.20
6 March 2024	Draft UCC minutes (1.7); coordinate re UCC agenda, action items (3.0).	B Lingle	4.70
6 March 2024	Telephone conference with W&C, Weil teams re litigation payment motion.	B Lingle	0.50
6 March 2024	Revise work in process tracker (2.3); conference with G. Zahiremami to finalize same (1.0).	D Kumar	3.30
6 March 2024	Research re Committee reconstitution (0.7); discuss next steps with A. Colodny to build a factual timeline (0.2); research re critical vendor payments (0.4); research and build timeline of events leading up to chapter 11 filing (2.3).	D Kumar	3.60
6 March 2024	Conference with D. Kumar re work in process report.	G Zahiremami	0.90
6 March 2024	Confer with S. Ludovici re retention application.	G Zahiremami	0.10
6 March 2024	Email with B. Lingle re upcoming Committee meeting.	G Zahiremami	0.10
6 March 2024	Emails with D. Hirshorn re hearing registration.	G Zahiremami	0.10
6 March 2024	Confer with managing clerks re ECFX notifications (0.1); update pleadings file (0.4).	D Hirshorn	0.50
7 March 2024	Committee meeting (2.3); review committee materials and attend to transition efforts (2.7); call with SEC re chapter 11 case (0.6); call with A. Colodny re same (0.4).	J Shore	6.00
7 March 2024	Participate in weekly meeting.	G Pesce	1.40
7 March 2024	Conferences with team re response.	G Pesce	2.20
7 March 2024	Terra prep call (0.5); committee meeting (3.0).	A Colodny	3.50
7 March 2024	Call with SEC re chapter 11 case (0.6); follow-up with C. Shore (0.4).	A Colodny	1.00
7 March 2024	Attention to engagement issue (1.2); emails to G. Uzzi re special committee and governance (0.3); email to R. Berkowitz re litigation benefit (0.3).	A Colodny	1.80
7 March 2024	Call with SEC re engagement.	A Colodny	0.30
7 March 2024	Weekly UCC call (1.4); review, analyze materials for litigation payment motion and Dentons retention (1.1).	C West	1.40
7 March 2024	Attend UCC meeting.	E Smith	2.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
7 March 2024	Attend UCC meeting (2.3); prepare for same (1.8).	B Lingle	4.10
7 March 2024	Draft timeline of events leading to chapter 11 filing and research re same.	D Kumar	1.80
7 March 2024	Attend Committee meeting and take minutes (2.3); revise same (0.8).	G Zahiremami	3.20
7 March 2024	Review and draft retention application.	G Zahiremami	1.20
7 March 2024	Circulate revised Committee By-Laws for signature (0.1); confer with B. Lingle re same (0.1).	D Hirshorn	0.20
8 March 2024	Transition efforts.	J Shore	0.40
8 March 2024	Call with UST and G. Pesce re retention (0.6); attention to retention issues (0.4).	A Colodny	1.00
8 March 2024	Review docket and pleadings for key dates to calendar (0.2); update pleadings file (0.1); update case calendar (0.1).	D Hirshorn	0.40
11 March 2024	Calls and emails re transition process (0.9); calls re hearing coverage and statements (0.5).	J Shore	1.40
12 March 2024	Calls re Dentons hearing.	J Shore	0.80
TOTAL			316.20

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TIMEKEEPER SUMMARY	TITLE	HOURS
J Shore	Partner	29.10
G Pesce	Partner	28.70
R Rodman	Partner	8.50
A Colodny	Partner	60.00
P Vallabhaneni	Partner	2.20
C West	Partner	23.50
E Smith	Level 10+	7.10
S Ludovici	Level 9	3.00
B Lingle	Level 5	53.00
R Beil	Level 4	21.60
D Kumar	Level 1	35.80
G Zahiremami	Level 1	37.60
D Hirshorn	Legal Assistant	6.10
TOTAL		316.20

DISBURSEMENT SUMMARY	USD
Airfare	1,110.20
Computer Services	29.00
Hotel Expense	613.82
Parking	142.99
Taxi - Business	196.51
TOTAL	2,092.52